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Daily Business Investorif you lose \$609 billion when others are up 14.5% - it's a bad year. That's what happens to some of the S&P 500 giant's shares by the 2020s.Business Daily Investor The best dividend stocks provide a strong boost to income and retirement portfolios. These stocks offer solid results and strong performance. How much will you get - and when can you expect money?2020 has been a monster profit year for individual stocks, with companies like Tesla seeing triple-digit increases. (Bloomberg) -- Sheila Patel, chairman of Goldman Sachs Group Inc.'s asset management unit, left the \$1.8 trillion division after nearly two decades at the company. Patel, 51, is one of the most senior women in the company and shepherds some of Goldman's highest-profile relationships with investors around the world. He will step down from the partnership and become an advisory director in the new year, Chief Executive Officer David Solomon said in a memo to staff Monday. Sheila has contributed to our culture, including by serving as a mentor to many Goldman Sachs professionals around the world, Solomon said in the memo. I look forward to benefiting from his ongoing advice. Patel rose to Goldman's highest ranking in 2006 when he was named a partner within three years of joining the company. Part of the bank's management committee in Europe, he oversees the rapidly growing environment, social and governance that impacts investment. Prior to joining the asset management unit, he worked in various roles in the equity division, including as distribution co-head in Asia and head of U.S. derivatives sales. Goldman's partnership ranks have shrunk, with a number of longtime executives departing in recent years. This year, the company has added the smallest number of partners since 1996, a move that could limit costs, as elite ranks tend to come with significant facilities. The asset management unit has also faced remarkable changes. Tim O'Neill, a chief executive in the division since 2008 and a partner since 1990 who helped turn the business into a juggernaut, was moved to a senior advisory role in recent months, while Eric Lane and Julian Salisbury were tasked with leading asset management as it added more theft in traders' banking capabilities. The bank is seeking to increase its presence in private fundraisers. Meanwhile, leaders in the business including quantitative investment co-head Gary Chropovka and Kane Brennan, who oversees businesses working with pension funds, have announced their departures since mid-2019. Patel was appointed to the company's management committee in 2018 as part of Solomon's first major personnel move after being named CEO, increasing the number of women in the agency senior company. (Updates with previous departures begin in the sixth paragraph.) For more articles like this, please visit us at bloomberg.comSubscribe now to stay ahead with the most trusted business news sources.©2020 Bloomberg L.P. Congress L.P. Congress The aid bill was on Monday and it was waiting for President Donald Trump to succumb to his misunderstanding over a relatively modest stimulus sign, among other concerns, and on Sunday signed a massive pandemic relief bill, avoiding a government shutdown in the process. At the same time, a series of new stimulus checks do have some new rules for specific scenarios, such as for people who are left behind on child support or married to non-citizens. Treasury Secretary Steven Mnuchin said on Monday these economic impact payments could begin arriving in bank accounts next week. Stock futures point to more Wall Street records: The House passed a bill that would increase stimulus vetting to \$2,000; The Boeing 737 MAX flew again Tuesday.Many investors think the Federal Reserve has its feet so strong on the economic gas pedal that stocks can't fall. History shows that's not true. Goldman analyst Heath Terry said product innovation and advertising partnerships could accelerate Snap's revenue growth beyond current forecasts. The rise of bitcoin has been one of the top stories of the 2020s.What Happened: Bitcoin hit an all-time high of all-time In December, passing the \$27,000 level on December 27.With the rise in cryptocurrency prices, bitcoin's market capitalization has taken it past some financial companies. Earlier in 2020, bitcoin passed JPMorgan Chase (NYSE: JPM) and Mastercard Inc (NASDAQ: MA). Over the weekend, bitcoin's market capitalization passed \$500 billion and made it more valuable than Visa Inc (NYSE: V). Related Links: 8 Stocks To Play BitcoinWhy's Rise Is Important: According to AssetDash, bitcoin is now the 11th most valuable asset by market capitalization, with a valuation of \$500-billion. Bitcoin passed four companies on the list in December.Next on the list is Berkshire Hathaway (NYSE: BRK-A) (NYSE: BRK-B), led by legendary investor Warren Buffett. The Oracle of Omaha has become a vocal bitcoin bear. Buffett once said bitcoin is probably rat poison squared. In terms of cryptocurrencies, generally, I can say almost certainly that they will end badly. If I could buy five years of wearing every cryptocurrency, I would love to do it but I would never be short of a dime, Buffett told CNBC in 2018.Berkshire Hathaway is ranked 10th on the list of assets with a market capitalization of \$535.7 billion. With 18,583,275 bitcoins out, the price must be \$28,827 to pass berkshire hathaway's value. With additional bitcoins being mined and the cryptocurrency's rise on the rise, it could happen soon. Apple Inc (NASDAQ: AAPL) topped AssetDash's list with a market capitalization of \$2.3 trillion. Alibaba Group (NYSE: BABA) ranked eighth a cap of \$602 million, and has fallen three places in December.Price Action: Bitcoin was trading at \$26,714.06 at the last check Monday. Grayscale Bitcoin Trust (OTC: GBTC) ended Monday's session up 11.33% at \$30.45 and more than 200% higher in the 2020s.See more from Benzinga * Click here for trading options from Benzinga* * Stock Rally On EV Ride-Hailing Purchases: What Investors Should Know * Buffett: Small Businesses Have Become Collateral Damage, Congress Must Update PPP (C) 2020 Benzinga.com. Benzinga did not provide investment advice. All rights reserved. NIO Inc. - Shares of ADR (NYSE: NIO), which has seen a loss of momentum in recent weeks, are well set for the new year with delivery updates due in early January and annual Nio Dayscheduled for Jan. 9.What Happened: Nio Day's annual events in the past have served as a platform for new product and service launches and the powerful catalyzed invitation that Nio shared with Benzinga includes some already published information, including event venues, general itneeries, and event themes. Nio Day, which is usually a year-end event, is pushed back to 2021. It will be held at Wuliangye Chengdu Performing Arts Center with the theme Always Forward. Related Link: Wall Street Bullish On Nio Despite Recent Pullback: 'A Must-Own Growth Stock'What To Expect: Nio is on track to announce several launches at the event, including its first sedan. It will be the company's fourth mass-produced model, with speculation suggesting it will likely have a coupe design such as the Audi A7. It is also believed the company may begin mass manufacturing of models in the fourth quarter of 2021.Nio is expected to announce a 150 kilowatt-hour battery return that is likely to increase its 7 range to more than 900 kms. The new package is expected to be compatible with all existing Nio models. Upgrades to Nio's advanced driver assistance system platform, named NT2.0, are also expected to be rolled out at the event. It will likely feature lidar technology. The company will also announce a second generation battery swap station. Why It Matters: Investor expectations in the lead-up to the event could lift Nio shares, which have hovered below all-time highs reached on Nov. 24.First up is the company's delivery update for December, which is due in early January.With Nio having shipped 10,346 vehicles for the first two months of the fourth quarter, the company needs to deliver 6,654 vehicles in December to reach a high end of its fourth quarter guidance range of 16,500-17,000.NIO Price Action: Nio shares were down 1.92% at \$44.89 on the last inspection Monday. Related Link: BofA's Takeaways On Nio's 2021 Plans See more from Benzinga * Click here for options trades from Benzinga * Apple Analyst: Cupertino's EV Ambitions Could Play Out With Partnership With Tesla, Chinese EV Brands * The EV, Autonomous. Battery Announcements Expected At The Nio Day Event Jan. 9(C) 2020 Benzinga.com. Benzinga did not provide investment advice. All rights reserved. A \$600 payment is in the works now. But the president is still hopeful \$2,000 check. Earlier this year, Berkshire Hathaway threw its heavyweight name behind Barrick Gold with an investment that flew in the face of Warren Buffett's long-held aversion to gold. The news, gold market, said one strategist at the time. Many people have become millionaires of Tesla's share price which skyrocketed more than 700% this year. Business DailyDow Jones futures Investor: Apple shares are eyeing a breakout after pushing the stock market rally to new highs Monday with Amazon and Google. Hot growth stocks are down. Global investors walked away from Chinese technology stocks after a government crackdown on Ant Group and Alibaba, two high-flying businesses founded by Ma Yun (Jack Ma) that were once hailed as paragons of China's new tech elite. Shares of the country's major technology companies have fallen sharply in recent days, with Bloomberg calculating that Alibaba, Tencent, JD.com and Meituan have lost about \$200 billion in value over the past few trading sessions. Eaton could be one of the biggest winners among industrial conglomerates from renewable power growth, data center expansion, and U.S. economic electrification. Chip stocks had a strong year despite the Covid-19 pandemic. Analysts at Mizuho Securities think there are more advantages to come, buoyed by the growth of next-generation smartphone technology, a return to strength among automakers, and an improving global economy. The PHLX Semiconductor Index has gained nearly 50% by 2020, strongly outperforming the S&P 500 and other indices, but next year is still ripe for opportunities, Mizuho chip analyst Vijay Rakesh wrote in a client note Monday.Futures stocks traded higher Tuesday as investors gained optimism from President Donald Trump's signing of a coronavirus relief package. Here are some of the top movers during premarket trading on Tuesday.The investment legend even created his own cartoons to help the next generation learn. Learn.

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